

WAVERLY UTILITIES BOARD OF TRUSTEES MEETING

Regular Meeting

Tuesday, July 12, 2016 – 1:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Suhr, Neuendorf and Seggerman. WLP Presenters –Darrel Wenzel, CEO; Vicki Hall, Director, Finance; Angie Schroeder, Board Secretary; Jen Bloker, Director, Marketing & Public Information and Acting Board Secretary; Curt Atkins, Director, Customer Services; Jeff Magsamen, Director, Telecom and Mike Litterer, COO. **Absent:** Trustees Koenig and Vyverberg.

(2) Agenda Management –

A motion (Neuendorf, Seggerman) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of June 13, 2016, Waverly Utilities Regular Meeting -

A motion (Seggerman, Neuendorf) approving the minutes of the June 13, 2016, Waverly Utilities regular Board Meeting was made and passed with a unanimous vote.

(5) Action Items –

A. Ratify Trade Accounts -

i. A motion (Neuendorf, Seggerman) to ratify the trade accounts without Ael Suhr Enterprises was made and passed with a unanimous vote.

ii. A motion (Seggerman, Neuendorf) to ratify the trade accounts for Ael Suhr Enterprises was made and passed with a unanimous vote. Ael Suhr abstained.

B. Resolution 29-16 – Resolution Confirming Waverly Utilities’ Support of the Main Street Program in Waverly, Iowa -

A motion (Neuendorf, Seggerman) to approve Resolution 29-16 – Resolution Confirming Waverly Utilities’ Support of the Main Street Program in Waverly, Iowa – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman and Suhr.

(6) Information Items

A. Strategic Business Plan Initiatives Update -

Progress on the Strategic Business Plan Initiatives was shared with Board of Trustees.

B. Monthly Reports -

Reports from Finance, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, Distribution

(7) Other Business

None.

(8) Board Calendar

Calendar for upcoming meetings was shared.

Waverly Municipal Electric Utility

(9) Action Items –

A. Review Financials -

Financials were presented and discussed. A motion (Seggerman, Neuendorf) to accept the financials was made and passed with a unanimous vote.

B. Resolution 30-16 – Reimbursement Resolution –

A motion (Seggerman, Neuendorf) to approve Resolution 30-16 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Seggerman, Neuendorf and Suhr.

C. Internal Control – Fixed Assets -

A motion (Neuendorf, Seggerman) to accept the Internal Control – Fixed Assets – document was made and passed with a unanimous vote.

D. Resolution 31-16 – Not to Exceed \$3,000,000 Electric Revenue Capital Loan Notes – Set a Date of Tuesday, August 9, 2016, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder –

A motion (Neuendorf, Seggerman) to approve Resolution 31-16 – Not to Exceed \$3,000,000 Electric Revenue Capital Loan Notes – Set a Date of Tuesday, August 9, 2016, for a Public Hearing on the Proposition to Authorize a Loan Agreement and the Issuance of Notes to Evidence the Obligations of the City Thereunder – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman and Suhr.

E. Resolution 32-16 – Acceptance of the Fiber to the Premise Feeder/Distribution Network -

A motion (Seggerman Neuendorf) to approve Resolution 32-16 – Acceptance of the Fiber to the Premise Feeder/Distribution Network – was made and passed unanimously with a roll call vote as follows: Seggerman, Neuendorf and Suhr.

Waverly Communications Utility

(10) Closed Session -

A motion (Neuendorf, Seggerman) to move into closed session per Iowa Code 22.7 – Confidential Competitive Information – was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman and Suhr.

A. Review Financials –

Financials were presented and discussed.

B. Communications Utility Tasks Update -

Staff presented a document showing progress made on specific tasks for the communications utility.

C. Discussion of Resolution 33-16 – Acceptance of the Fiber Optic Lines Project

D. Information Items -

None presented.

(11) Open Session -

A motion (Neuendorf, Seggerman) to move into open session was made and passed unanimously with a roll call vote as follows: Neuendorf, Seggerman and Suhr.

A. Approve Waverly Communications Utility Financials -

A motion (Neuendorf, Seggerman) to approve the Waverly Communications Utility Financials was made and passed with a unanimous vote.

B. Approve Resolution 33-16 – Acceptance of the Fiber Optic Lines Project -

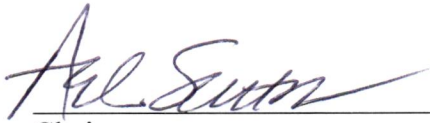
A motion (Neuendorf, Seggerman) to approve Resolution 33-16 – Acceptance of the Fiber Optic Lines Project– was made and passed unanimously with a roll call vote as follows: Neuendorf , Seggerman and Suhr.

(12) Other Business –

None.

(13) Adjournment

Meeting was adjourned by Chairman Suhr.



Dated July 12, 2016

Chair



Dated July 12, 2016

Secretary